

Bishop, Baldwin, Rewald, Dillingham & Wong

International Consultants

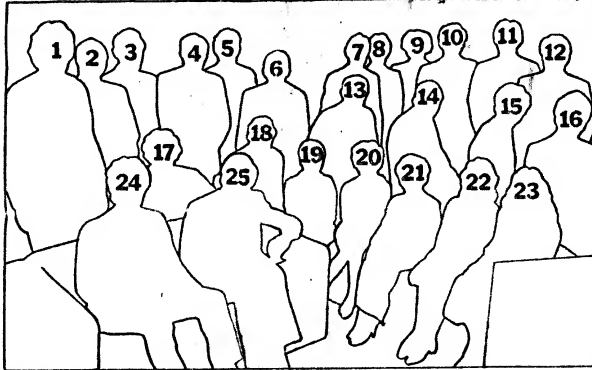
In Hawaii...

Tuesday, August 30, 1983 Honolulu Star-Bulletin A-3



The staff of the now bankrupt Bishop, Baldwin, Rewald, Dillingham & Wong posed for the company photograph. Their names correspond with the numbers at right.

1. Gerald N.Y.C. Lam
2. Edward Hoffman
3. D. Alden Newland
4. John Kindschi
5. Charles Conner
6. Gunadi Gautama
7. Jerry Signori
8. Timothy Holzer
9. Richard Spiker
10. Michael Dailey
11. Jason Wong
12. David Baldwin
13. Ned Avery
14. Robert Jinks
15. John Ing
16. Pranata Hajadi
17. Kenneth Sanders
18. Nolan Metzger
19. Yoshiko Payne
20. Chris Freeze
21. Sali Toda
22. Karen Koshko
23. Mary Rudolph
24. Sunlin Wong
25. Ronald R. Rewald



Rewald Failed to Act Consultants' Advice Wasn't Used

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eventually led to all three attorneys becoming consultants.

As a consultant, Holzer reviewed local investment possibilities, including Tap Pryor's oyster farming venture. Pryor sought aid from Rewald to keep his company afloat, but Holzer counseled against investing money in the venture. Pryor declared bankruptcy shortly after Bishop, Baldwin, Rewald, Dillingham & Wong's bankruptcy.

Holzer is now working with trustee Hayes in the bankruptcy and Lam is joining the firm of Stephen A. Nordyke. Jinks spends much of his time in California where he is in private practice.

OTHER ATTORNEYS involved in the company were:

—D. Alden Newland, one of the several attorneys involved in various capacities on a consultancy basis.

—Ralph Black, local polo figure who also handled various legal matters.

—John Ing, an attorney who aided Black.

—David F. Day, a senior associate with the San Francisco law firm of Brobeck, Phleger and Harrison, according to a company release. Day was to head the company's Napa, Calif., office. The office never officially opened because of the company's collapse.

Other consultants included:

—Daniel Clement, former city councilman, who joined Bishop, Baldwin, Rewald, Dillingham & Wong in May, specializing in estate planning and international business. Clement had been a vice president for estate planning at Bishop Trust Co. Ltd. Despite repeated attempts, Clement could not be reached for comment

about his work for Rewald or what he is doing now.

—David Baldwin, not the Baldwin in the company name, but a Rewald acquaintance from Milwaukee. Baldwin owns a nightclub in Milwaukee called the "Safe House," a name coined from houses spies use when they are on the run. The name of the club is ironic in view of Rewald's claim that he has connections to the CIA. A knowledgeable source said Rewald was so enthralled by Baldwin's club, whose motif is "James Bond-type stuff," that he planned to open a club with the same name in Hawaii.

—Nolan Metzger, a consultant with a master's degree in business administration. Metzger was supposed to work on the "Safe House" project in Hawaii.

—John Kindschi, speaking of the most controversial figures in the Rewald case. Kindschi is the former head of the CIA office here and his association with Rewald has helped fuel speculation that perhaps Rewald does have some tie to the CIA. Curiosity was further aroused when it was learned that Kindschi did not actually file a criminal complaint against Rewald, charging him with theft, but that it had been filed by police. Rewald was first arrested on the basis of complaints by Kindschi and another investor. Despite Kindschi's claim that he lost some \$200,000 in the company, sources said Kindschi received \$140,000 from Bishop, Baldwin, Rewald, Dillingham & Wong days before the bankruptcy.

—Franata Hajadi, one of several foreign consultants who were responsible for the company's overseas "offices." Trustee Hayes

nas said that most of the "offices" were merely "on paper" or only desks manned by individuals and that no actual investments were made. Hajadi, a graduate of the University of Chicago, opened the Singapore office.

OTHER "FOREIGN consultants" included:

—Jason Wong, a lawyer, who worked in the Taiwan office, according to company sources.

—Charles Conner, who was Rewald's contact in Sweden.

—Paul Gantt, who ran the Paopoe, Tahiti, office, which actually was a double-hulled canoe with a thatched-roof structure on it.

—Gunadi Gautama, who was listed as a consultant in Jakarta, Pusat Indonesia, and posed in a company picture with other consultants. Gautama's attorney, Peter Lee, says Gautama was actually only an investor. Gautama and two other Indonesians invested about \$1 million in Rewald's company just days before the collapse. Hayes has called Gautama the "biggest loser" of all the investors because of the size and timing of his investment.

—Sali Toda, who was one of the several women consultants who worked for Rewald. Toda, a Ph.D. had worked as a stockbroker for Prudential-Bache Securities and as an insurance agent. Her duties included financial and estate planning, insurance and securities analyses.

OTHER WOMEN consultants included:

—Karen Ann Koshko, who was the company's principal real estate broker.

—Chris Freeze, who served a brief stint with the company in its real estate division, but left

after a tiff with Sunny Wong.

—Yoshiko Payne, an accountant who reviewed tax shelters.

—Mary Rudolph, an attorney who was working on the company's proposal to begin a South Seas Airlines route between Hawaii and the Cook Islands.

Also hired as consultants were:

—Edward Hoffman, an Illinois resident, who was hired as a consultant in the travel and marketing field. His association with Rewald is one of the most tragic, company sources say. Hoffman invested his \$200,000 pension savings in the company, which he lost. He is now having to live on Social Security benefits.

—Richard Spiker, formerly manager of the Waikiki branch of Hawaii National Bank, who traveled to New Zealand and Australia on investment-hunting trips. Spiker is a defendant in a lawsuit filed by an investor who claims Spiker directed Hawaii National Bank customers to Bishop, Baldwin, Rewald, Dillingham & Wong. The bank also was where the company kept its multimillion dollar investment savings account.

—Michael Dailey, polo-playing son of Island polo figure Fred Dailey, who was hired as a consultant because of his polo and business connections in Argentina and Chile. The company was considering buying a bank in either Argentina or Chile, a source within the company said. Dailey, who is fluent in Spanish, was to assist in the project.

—Kenneth Sanders, who Rewald hired to handle public relations and advertising.

—Jerry Signori, a certified public accountant hired in 1981 who worked on various projects.